



Subsection 2.—Operational Statistics of Life Insurance Companies under Federal Registration

The amount of life insurance in force in Canada has shown an almost continuous advance year by year since the beginning of the record in 1869. The amount per capita of the estimated population has almost doubled since 1944—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. During 1954 life insurance business was transacted in Canada by 66 active companies having federal registration, including 31 Canadian, six British and 29 foreign companies. In addition there were seven British and three foreign companies which wrote no new insurance during the year, their business being confined to policies already on their books. One foreign company registered in 1954 had written no business in Canada.

The operations analysed in the tables of this Subsection, with the exception of Table 17, include only those companies under federal registration and are exclusive of fraternal organizations and provincial licences. However as indicated in Table 12 operations of the companies included account for 93.4 p.c. of the life insurance in force in Canada.